

BUDGET STABILIZATION FUND
INVESTMENT PERFORMANCE REPORT AS OF NOVEMBER 30, 2006

	November-06					October-06					September-06					Current Fiscal YTD		Prior Year FY06		3 Years Ended	5 Years Ended
	Allocation		Month			Allocation		Month			Allocation		Quarter			Returns		Returns		6/30/2006	6/30/2006
	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Gross	Net	Gross	Net	Net	Net
Bank of ND CD'S	75,452,892	75.2%	75.2%	0.40%	0.40%	75,201,969	75.0%	75.0%	0.41%	0.41%	76,679,910	76.8%	76.8%	1.24%	1.24%	2.06%	1.66%	N/A	N/A	N/A	N/A
CASH EQUIVALENTS																					
Bank of ND	24,847,292	24.8%	24.8%	0.44%	0.44%	25,095,865	25.0%	25.0%	0.44%	0.44%	23,196,647	23.2%	23.2%	1.35%	1.35%	1.79%	1.79%	N/A	N/A	N/A	N/A
90 Day T-Bill				0.43%	0.43%				0.38%	0.38%				1.33%	1.33%					N/A	N/A
TOTAL BUDGET STABILIZATION FUND	100,300,184	100.0%	100.0%	0.41%	0.41%	100,297,834	100.0%	100.0%	0.41%	0.41%	99,876,557	100.0%	100.0%	1.28%	1.28%	1.70%	1.70%	N/A	N/A	N/A	N/A
POLICY TARGET BENCHMARK				0.43%	0.43%				0.38%	0.38%				1.33%	1.33%	1.71%	1.71%	N/A	N/A	N/A	N/A

NOTE: Monthly returns and market values are preliminary and subject to change.